

## UK subsidy control system to go live on 4 January 2023

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However, brighter days are on the horizon following the Government's announcement that the new domestic subsidy control regime under the Subsidy Control Act 2022 (and presumably the various Regulations made under it) will come into force on the 4 January 2023. The full announcement can be found here.

The commencement of the Act and associated Regulations will bring some much-needed certainty to bodies giving out subsidies, in particular by introducing some long-awaited "streamlined subsidy schemes" which will allow bodies to give out subsidies without having to conduct an assessment against the subsidy control principles.

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