

# Browne Jacobson advises shareholders of The Functional Gut Clinic on investment by Foresight Group

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UK and Ireland law firm Browne Jacobson has advised the shareholders of Alimentary Innovations Limited, trading as The Functional Gut Clinic, on a £5.75 million investment by Foresight Group.

The investment was made through Aghoco 2329 Limited, a newco established by Foresight Group for the transaction. The deal will enable The Functional Gut Clinic, a leading provider of diagnostic testing services for digestive health to continue its strong growth trajectory by expanding geographically, opening new clinic and laboratory spaces, introducing new innovative tests to the market and further scaling its expert team.

The Browne Jacobson team advising on the deal consisted of partners Peter Allen and James Skivington, supported by senior associates Bethany Grummitt, Christian Burchardt, Beth Nixon, and associates Olivia Barrow, Alex O'Donoghue and Tim Williams.

Peter Allen, partner at Browne Jacobson said:

*"We are delighted to have supported the shareholders of The Functional Gut Clinic on this transformational investment. The business is a clear leader in its sector, with exciting plans for growth and innovation. This investment will allow them to accelerate their ambitions and continue delivering best-in-class diagnostic services to patients."*

Dr Anthony Hobson, founder of The Functional Gut Clinic, said:

*"Peter and his fantastic team worked incredibly hard and diligently to get this investment over the line as efficiently as possible whilst making the process manageable for the Functional Gut Clinic team."*

Founded in Manchester in 2014, The Functional Gut Clinic has established itself as a leading player in the field of gastrointestinal diagnostics. With Foresight's backing, the company is well-positioned to grow its footprint across the UK and beyond, further cementing its reputation as a pioneer in this rapidly evolving healthcare niche.

Foresight invests in growing companies and supports to enable founders and management teams to build prosperous companies to deliver strong economic returns and to have a positive impact on the societies in which they operate.

Browne Jacobson's expanding corporate and M&A department has extensive experience assisting both public and private clients on domestic and cross-border transactions including M&A, investments, and restructuring. The team has broad sector coverage, including retail and consumer, real estate and construction, manufacturing and industrials, energy and infrastructure, and technology.

Recent transactions which the firm has advised on include Modella's acquisition of the UK high street stores of WHSmith for £76m and the global digital transformation services provider and Bluprintx on its investment from private equity firm Palatine and subsequent acquisition of e-commerce consultancy ITG Commerce.



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