


## Browne Jacobson advises on the £30m MBO of Findel Education by Endless LLP

Browne Jacobson's private equity team has advised the management team of Findel Education Limited (Findel Education) on the Endless backed £30m buy-out from Studio Retail Group (SRG).

 21 April 2021

Browne Jacobson's private equity team has advised the management team of Findel Education Limited (Findel Education) on the Endless backed £30m buy-out from Studio Retail Group (SRG).

Hyde based Findel Education has been trading since 1817 and is one of the UK's leading ecommerce led suppliers of educational resources and equipment to schools and nurseries throughout the UK and overseas. Its brand portfolio comprises GLS, Hope, Phillip Harris and Davies Sports.

The buy-out has been led by Findel's existing management team of Chris Mahady (CEO), Mark Whittaker (CFO) and Martin Jones (CIO).

The Browne Jacobson team was led by private equity Partner [Gareth Davies](#) with support from Associate [Matthew Dorman](#). Partner [Emma Hinton](#) and Associate [Melanie Hilton](#) advised on the banking elements of the deal and Associate Jennifer Jenkins advised on employment issues.

**Chris Mahady**, Chief Executive of Findel Education, commented:

*"We are pleased to have secured the investment from Endless and strongly believe that together we can develop the company at pace, through investing in our brands and capabilities in the wider schools and nurseries marketplace. We would also like to thank Studio Retail Group for the support they have given Findel Education during their ownership. The Browne Jacobson team led by Gareth were first rate, commercial and always available to help guide us through the buyout process."*

**Gareth Davies**, said:

*"This transaction is a key step in Findel Education's further transformation plans and will allow them to invest and further grow their already strong brand portfolio."*

*"It is great to have supported the Findel management team on the next step of their journey and I am sure the business will flourish with Endless' backing. The deal further showcases our growing management advisory credentials."*

## Contact



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