

Browne Jacobson advises BGF on its exit from business communications specialist Jola Cloud Solutions

We advised equity investor, Business Growth Fund on its exit from mobile data SIMs & business communications specialist Jola Cloud Solutions.

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Browne Jacobson has advised equity investor, Business Growth Fund (BGF) on its exit from mobile data SIMs and business communications specialist Jola Cloud Solutions Ltd.

The Nottingham headquartered business which has a global reach has been acquired by leading global Internet of Things (IoT) connectivity platform provider, Wireless Logic for an undisclosed sum.

Jola is an award-winning provider of IoT and mobile data services to managed service providers, internet service providers, IT support companies and telecom resellers. This transaction will support the business with its ambitions to further invest in its product innovations and further expand its supplier relationships.

The Browne Jacobson advisory team was led by Nottingham based corporate finance partner [Gavin Cummings](#), who advised BGF on their original £10.25m investment into Jola back in March 2021.

BGF is one of the UK's most active equity investors, having invested over £2.5bn in over 400 businesses since it was established in 2011.

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