

Browne Jacobson advises Buttress Group shareholders on H2 Equity Partners investment

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UK & Ireland law firm Browne Jacobson advised the shareholders of Buttress Group, a national supplier of catering equipment on its deal with H2 Equity Partners.

Buttress Group was established 45 years ago and sells, installs, services and supplies warewashing and ice making equipment and parts to the UK commercial catering market. Northamptonshire based Buttress supplies an extensive range of own-brand dishwashers, glasswashers and ice machines primarily through working in partnership with 500 specialist distributors. Its service and maintenance capabilities and spare parts provision extend all ranges of equipment.

H2 Equity Partners is a leading investment firm, making investments in medium-sized companies with significant growth and potential capital. It focusses on making investments in the United Kingdom and Ireland. H2 Equity Partners is currently investing its £300 million Fund VI which was raised in October 2021.

The Browne Jacobson legal team advising on the deal included Partners Richard Cox and Gavin Cummings, Senior Associate Sam Sharp and Associate Dina Hansotia. Senior Associate Rebecca Burge and Associate Patrick Berry advised on Tax and Banking matters respectively. Morgan Atherton and Darren Hagan of Bishopsgate Corporate Finance were lead advisors on the deal.

Richard Cox, Partner at Browne Jacobson, says:

"This has been a fantastic piece of work for the firm – the Industrial sector is one which the firm knows very well, so we're delighted to have supported another key player in the industry with their growth strategy. It's been great to work with Morgan and the Bishopsgate team on this deal to ensure that the process for Buttress ran as smooth as possible."

Oliver Booth, Managing Director of Buttress Group says:

"We are delighted to conclude this transaction with H2 to support the next phase of Buttress Group's growth and ensure it continues to provide excellent products and services to its customers. I'd like to thank Bishopsgate and Browne Jacobson for their hard work and expertise in finding and securing the ideal investment partner for the group."

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