

Browne Jacobson advises AIM listed green hydrogen tech business on global electrolyser licence deal

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The deal will see GHFG, a joint venture between international renewable power producer, Alternus Energy Group and Eric Whelan, CEO of Irish based developer Soleirtricity, manufacture CPH2's patented Membrane-Free Electrolysers (MFE) from their production facility in Ireland. The MFEs will then be deployed across Alternus's solar energy sites around the world.

CPH2's simple, safe and sustainable technology is designed to deliver a modular solution to the green hydrogen production market in a cost-effective, scalable, reliable and long-lasting manner. Browne Jacobson has advised Clean Power Hydrogen on numerous deals, including its ground breaking project with Norther Ireland Water and its admission to trade on AIM stock market.

Browne Jacobson partner Nick Smee who advised CPH2 on the deal said: "This deal represents a fantastic opportunity for both parties. Licensing its proprietary IP will secure revenue for CPH2 for further R&D and enable market penetration of its innovative MFE technology around the world. It will be exciting to see the technology deployed at Alternus's solar sites, supporting its future aspirations to become a leading IPP and its ambitious growth strategy to own and operate over 3.5 gigawatts of solar parks by the end of 2025.

"This transaction is also another great reflection of our growing credentials in hydrogen and cleantech and reinforces our own firm commitments in continuing to help drive the net zero agenda forward by working with businesses making real changes for a cleaner more energy efficient future."

Jon Duffy, CEO of CPH2, commented: "CPH2's vision and values are closely aligned with our new partners, Alternus and Soleirtricity, and I am pleased to be able to share our innovative technology with them through our licence model."

"I also want to thank Nick, Jess Johnson and the Browne Jacobson team for the highly commercial and clear advice they gave on this technical project and the determination they showed to get the deal across the line."

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Related expertise

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