

## **Insurance Annual Review 2020-2021**

In our review of developments in 2020 and analysis of some of the important issues on the horizon in 2021, we share insights that we hope will enable you to rise to the challenges, and make the most of the opportunities, which lie ahead across various sectors and lines of business

29 January 2021

Welcome to our Insurance Annual Review.

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The Covid-19 pandemic and Brexit have presented, and will continue to present, many new challenges for insurance markets and financial services generally.

The Supreme Court's Judgment in the FCA Business Interruption Test Case brings some clarity. The impact of the decision on the UK property insurance market will be significant, but, like many of the diverse exposures that will arise out of the pandemic, it will take time to fully assess.

These extraordinary times have tested, and will continue to test, resilience, response, and ability to adapt on every level. Together with our clients, we are finding new ways to help the industry react and transform, preparing for a future where good culture, transparency and trust will be put firmly in the spotlight.

If you have any queries or would like more information about any of the articles in our review, please do not hesitate to contact me or any of the authors; we would be delighted to hear from you.

I hope that you, your colleagues, friends and family all remain safe and well.

Best wishes

Jonathan Newbold

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