Browne Jacobson

Monthly insurance policy wording update

The Word, May 2025

30 May 2025

For our May edition of The Word we cover a range of topics of interest from across the insurance sector.

In light of recent events, we take a look at the impact of recent attacks on UK retailers and the <u>future of cyber insurance</u>. We also consider what lessons insurers can learn from The European Insurance and Occupational Pensions Authority's report analysing the clarity of disclosures in <u>Insurance Product Information Documents (IPIDs)</u>.

We also consider the impact of <u>AI and the accountability and opportunities</u> in the insurance sector, and secondly the <u>AI hallucinations cover</u> launched in a first wave of new products.

Finally, we explore PFAS exclusions and the FCA's proposal to removal mandatory CPD hours for insurance sector.

We hope you find this edition informative and insightful.

Tim

Contents	
Exploring the impact of recent attacks on UK retailers and the future of cyber insurance	÷
How accurate are your IPIDs?	÷
Artificial intelligence: Accountability and opportunities in the insurance sphere	÷
Al hallucinations cover launched in first wave of new insurance products for Al	÷
PFAS exclusions: Are your exclusions robust enough?	<i>→</i>
The FCA proposes removal of mandatory CPD hours for insurance sector	→

Key contact

Tim Johnson

Partner



tim.johnson@brownejacobson.com

+44 (0)115 976 6557

Related expertise

Services

Coverage disputes and policy interpretation

Insurance claims defence

Policy drafting and distribution

 $\ensuremath{\textcircled{\sc c}}$ 2025 Browne Jacobson LLP - All rights reserved