

Hear the latest financial services industry legal developments

11 March 2019

Our <u>banking and finance</u> partners give an update on an important legal development that has been proposed in the <u>finance sector</u> and how, despite the backdrop of uncertainty in the external market, we have seen high volumes of the mid-market transactions in particular in certain sectors e.g. health.

Paul also updates on the arrival of a new banking and finance partner, who joins the firm in Birmingham to work alongside himself and Emma Hinton.

Hear from Jonathan on the planned re-introduction of Crown Preference after being abolished in 2002, including the proposed preferential status for HMRC from April 2020, VAT, employee national insurance contributions & PAYE income tax. Jonathan then reviews the significance of this change and the impact it will have on the funding of UK companies.

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