

# Hear the latest financial services industry legal developments

11 March 2019

Our [banking and finance](#) partners give an update on an important legal development that has been proposed in the [finance sector](#) and how, despite the backdrop of uncertainty in the external market, we have seen high volumes of the mid-market transactions in particular in certain sectors e.g. health.

Paul also updates on the arrival of a new banking and finance partner, who joins the firm in Birmingham to work alongside himself and Emma Hinton.

Hear from Jonathan on the planned re-introduction of Crown Preference after being abolished in 2002, including the proposed preferential status for HMRC from April 2020, VAT, employee national insurance contributions & PAYE income tax. Jonathan then reviews the significance of this change and the impact it will have on the funding of UK companies.

## Contact



Paul Ray

Partner

[paul.ray@brownejacobson.com](mailto:paul.ray@brownejacobson.com)

+44 (0)121 237 3998