

Browne Jacobson advises Clydesdale Bank Plc on investor buy-out of Pebbles Care Group

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Founded in 2003 by company director Luiz Guilherme, the Pebbles Group provides residential care and education for young people, running 41 residential care homes and four schools across the North of England and Scotland. Manchester based Ardenton Capital acquired the business.

Paul Ray, partner and head of banking at Browne Jacobson who led on the deal said:

"The team and I are delighted to have supported Clydesdale Bank Plc on this key acquisition which will allow the Pebbles Group to continue to provide the vital services that they offer and further invest and grow their business. We have worked with Clydesdale on some really exciting and strategic deals throughout the year and this is no exception. We look forward to collaborating with them again on another fantastic opportunity."

Browne Jacobson's team of over 30 corporate and banking & finance lawyers deliver corporate and banking transactions across the whole range of services for domestic and international clients including, amongst others, FTSE 100 companies, private equity investors and the UK's leading banking institutions.

Earlier in the month, the team were named at the Insider North West Dealmakers Awards 2019 in the 'Deal of the Year (sub £10m)' category for their work on the £7.5m investor buy-in of Joloda International Group by BGF where they acted for Clydesdale Bank Plc.

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