

Browne Jacobson advises Eurocell PLC on Alunet acquisition

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UK and Ireland law firm Browne Jacobson has advised Eurocell PLC on its successful acquisition of Alunet for £29m, with potential performance-related payments bringing the total value of the deal to up to £35m.

Eurocell, headquartered in Alfreton, Derbyshire, is a leading UK manufacturer and distributor in the home improvement sector.

Through this strategic acquisition, Eurocell has strengthened its position in residential aluminium systems and composite doors and added garage doors to its product portfolio.

As part of the transaction, Browne Jacobson advised Eurocell on acquiring four companies:

- **Alunet Systems:** A provider of residential aluminium systems, offering a comprehensive range of window and door solutions, including bi-fold and sliding patio doors under the Aluna brand
- **Comp Door:** A manufacturer of premium solid core timber composite doors
- **JDUK:** A supplier of sectional aluminium garage doors and components
- **UK Doors (Midlands):** A producer of aluminium roller shutter garage doors

Alunet's impressive growth and strong presence in these key product segments supports Eurocell's broader strategy to build a £500m revenue business, generating a 10% operating margin over a five-year period.

Sam Sharp, Partner at Browne Jacobson, was supported by Lydia Mills, Associate, on the transaction and Rebecca Burge, Senior Associate, from a corporate tax perspective.

Sam said: "It was a privilege to support the Eurocell team on this significant acquisition, which reflects the increasing opportunities for mergers and acquisitions in the manufacturing and industrials sector at the moment.

"This acquisition marks an exciting chapter for Eurocell, and we are proud to have been part of it."

Darren Waters, CEO of Eurocell PLC, added: "We are grateful to Browne Jacobson for its consistent support and valuable expertise throughout the transaction.

"The Browne Jacobson team's understanding of the process, the priorities of stakeholders, and its extensive experience was instrumental in achieving a successful outcome. It provided professional, commercial advice at every stage, and this guidance was key to navigating the complexities of the transaction with confidence."

Bishopsgate Corporate Finance provided corporate finance advice to Eurocell on the transaction.

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