

## Browne Jacobson advises PBE Group on international holdco refinancing

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Banking specialists at Browne Jacobson have advised global mining infrastructure corporate PBE Group on a successful international holdco refinancing across multiple jurisdictions including the UK, Malta, US and Australia, with financing provided by Santander and Citi.

The refinancing terms contained multiple enhancements for the Group, reflecting the financiers' continued confidence in the business and its ambitious growth plans. The debt platform continues to facilitate PBE's international expansion strategy across its global operations.

PBE Group, which is headquartered in London, was established in 1971 and originally specialised in designing and manufacturing safety and monitoring technology for the US mining industry. Following management changes in 2011, the business has grown rapidly and expanded from one location in the US to nearly 20 locations globally. The business now supplies customers with an expansive suite of electrics and electronics products for IoT, communications, safety, monitoring and power applications, predominantly in the infrastructure and mining industries.

The Browne Jacobson team was led by banking partner Paul Hill, supported by senior associate Patrick Berry, associate Tyler Isaac and legal assistant Aman Rai. Deloitte acted as Debt Advisory for PBE Group, with Baker McKenzie advising the lenders.

David Stibbs, CFO of PBE Group said:

*"We are delighted to have worked with Paul Hill and his exceptional team at Browne Jacobson once again. Their deep understanding of our business, combined with their technical expertise in complex cross-border financing structures, has been instrumental in securing this enhanced refinancing package. The team's commercial acumen and ability to navigate the complexities of multi-jurisdictional deals while working to tight timelines has been outstanding. This refinancing platform positions us perfectly to continue our international growth trajectory."*

Paul Hill, partner at Browne Jacobson, commented:

*"The successful completion of this deal, the third with PBE, really showcases our strengths in banking practice and understanding of the infrastructure and mining sectors."*

*"It's brilliant to continue supporting PBE Group in securing the ongoing financing platform that will facilitate their exciting growth plans. This transaction demonstrates our continued commitment to helping our clients achieve their strategic objectives through innovative financial solutions."*

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