

Browne Jacobson corporate tech lawyers advise Agilico on Diamond Group acquisition

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14 June 2021

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Agilico specialises in providing leading workplace technology solutions to a customer base of 11,000 including: managed print, information management, agile working and telecoms and IT.

The investment will support Agilico's strategic plans for expansion and will strengthen its offering in the North region.

Diamond Group which was set up in 1992 and is based in Gateshead delivers bespoke business solutions to a host of SMEs across the North East region.

Simon Davey, CEO of Agilico, said:

"This acquisition fits perfectly with our strategy to build a UK wide, SME focused business that can provide our customers with a great set of products and services. We know that Diamond has a customer-centric culture and that is just what we are looking for in our acquisition plan."

Browne Jacobson's London based team was led by Corporate Technology partner Jon Snade, with assistance from senior associate Harry Pearson and associate Shania Sood.

This is the second acquisition the Browne Jacobson Corporate Tech team has completed for Agilico, the team having advised on the acquisition of McDowell & Company in March 2020.

Jon Snade added:

"We were delighted to advise Agilico on this key acquisition which will accelerate the company's financial development, significantly expand its footprint in the North and broaden its already high-quality business solution portfolio."

"There is real synergy between Agilico and Diamond Group's offering and business ethos which has meant the transaction has been pretty seamless."

"The transaction is another reflection of Browne Jacobson's ability to successfully partner with and help grow some of the most innovative tech SMEs in the UK and showcases the team's expert knowledge in understanding the layered needs of an SME and the key challenges they are facing at present."



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