

Browne Jacobson advises Cheltenham Borough Council on key cyber central development acquisition

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Cheltenham Borough Council has announced its £37.5m investment into a cyber central development in the West Cheltenham area. National law firm Browne Jacobson advised the council on the project.

The acquisition which will see the council become a major landowner of the planned Cyber Central development supports their vision to deliver a new garden community space which promises various cyber business and employment opportunities and smart green living space for Cheltenham.

Zo Hoida, **Real Estate Partner at Browne Jacobson** who led on the deal, commented:

"We are delighted to have worked with the Council on getting this great opportunity off the ground and helping them realise their strategic goals."

"Cheltenham is already known in the UK market for its specialisms within the cyber tech arena but this development plan will really demonstrate how they are leading the way in supporting local communities and businesses and providing a wealth of economic benefits to its residents."

"Our real estate team have a breadth of experience in advising on complex land purchases across the UK particularly involving the public sector so it has been great to further boost our portfolio with this interesting project."

Cllr Andrew McKinlay, cabinet member for development and safety at Cheltenham Borough Council said:

"This project is of huge local, regional and national significance, it's much more than just another business park. That's why acquiring the land is seen as a critical step taken by the council in ensuring that, together with the support of our project partners, we get the very best from the development."

"This is a key stage in an exciting story that will unfold over the months and years to come, as we prepare for the future, become a magnet for the county and support thriving communities and flourishing businesses."

Browne Jacobson's 70-strong national real estate practice has extensive experience in composite transactional work and is highly recognised for delivering major projects across the country, including ground breaking regeneration projects and major mixed-use schemes.

Contact

Kara Shadbolt

Senior PR & Communication Manager

kara.shadbolt@brownejacobson.com

+44 (0)330 045 1111

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