

Tropical cyclones are predicted to increase across the North Atlantic

28 June 2023

< Previous

[Pizza Express v Liberty: business interruption policy drafting considerations](#)

Next >

The Met Office has forecast an increase in tropical cyclones [Algorithmic underwriting, boosting time and cost efficiency](#) across the North Atlantic from June to November 2023.

The prediction addressed:

- Tropical storms, a form of tropical cyclone with winds of a minimum of 39 mph. 20 tropical storms are predicted in the period, compared to the long-term average of 14 for 1991-2020.
- Hurricanes, a form of tropical cyclone with winds of a minimum of 74 mph. 11 hurricanes are predicted for the period, compared to the long-term average of 7 for 1991-2020.
- Major hurricanes, a form of tropical cyclone with winds of a minimum of 111 mph. 5 tropical storms are predicted in the period, compared to the long-term average of 3 for 1991-2020.

Considerations for insurers

Needless to say, an increase in cyclones is likely to lead to an increase in claims, which underwriters may want to review when considering upcoming renewals that could be adversely impacted. Insurers may wish to revise their wordings to ensure that they are protected against a possible increase in claims, whilst ensuring that their policies meet the needs of consumers.

Traditional policies may not provide coverage for loss caused by tropical cyclones. Parametric policies may act as a solution, allowing parameters to be set around the impact of the tropical cyclone, to ensure clarity and a quicker process for responding to claims.

Contents

[The Word, June 2023](#)



[Pizza Express v Liberty: business interruption policy drafting considerations](#)



[Tropical cyclones are predicted to increase across the North Atlantic](#)



[Algorithmic underwriting, boosting time and cost efficiency](#)



[ExxonMobil v National Union Fire Insurance: meaning of 'additional insureds' guidance](#)



[The AI product boom: risks and opportunities for insurers](#)



[The FM Global Resilience Index 2023: underwriter risks](#)



[If you think data compliance is expensive – try having a data breach!](#)



Key contact



Tim Johnson

Partner

tim.johnson@brownejacobson.com

+44 (0)115 976 6557

Related expertise

Services

Coverage disputes and policy interpretation

Policy drafting and distribution