

Browne Jacobson achieves record financial results with turnover of £118m

17 June 2024

Browne Jacobson increased its year-on-year turnover by 12% for the year ending 30 April 2024, leading to record revenues in excess of £118m.

The UK and Ireland law firm has more than doubled its turnover in the past decade, from £50m in 2014, following a series of high-profile client wins, strategic partner hires and new office openings.

2023 saw the firm launch a Cardiff office – Browne Jacobson's first office in the <u>Welsh market</u> and its seventh location in total – alongside the continued growth and development of the firm's <u>Irish offering</u> in Dublin, which opened in 2022.

In May 2024, the firm also announced its recruitment of a <u>technology and commercial law team from EY Law</u>, led by Rowan Armstrong and Alex Mason, to enhance Browne Jacobson's capabilities in end-to-end legal technology services.

The firm continued to be a legal market leader in <u>diversity, equity and inclusion</u>, being ranked as the UK's <u>top law firm employer by the Social Mobility Foundation</u> – second overall across all industries – and launching its <u>REACH mentoring scheme</u> for aspiring Black lawyers.

Its public and private sector client portfolio has been bolstered by instructions from organisations such as Siemens, Strong Roots, Sanctuary Housing Group, Department for Transport, El Electronics, University of Plymouth, St John Ambulance and Voyage Care.

The firm continued to invest in people with a series of key partner hires, including Emma Capper – now Head of Employment – William Darmody to lead the Dublin corporate team, Polly O'Malley as Head of Education Employment, and Stephen George and Amy Keogh to strengthen the firm's insolvency and restructuring offer. Others include James Skivington (corporate), Scott McKittrick (private client), Daniel Edwards (inheritance and trust disputes), Nathalie Jacoby-Danesh (higher education and charities), and Lee Ashwood (employment).

It also made 35 partner, legal director and senior associate promotions.

Richard Medd, Managing Partner at Browne Jacobson, said: "I'm so proud to announce yet another set of impressive financial results for the firm, which show us continuing a powerful growth trajectory.

"That success is built on progress across all of our offices and sectors, and rewards our continued commitment to our balanced practice supporting business and society. It also allows us to invest even more in our people, technology and processes to ensure we can continue to delight clients and support them in their biggest challenges.

"The past year has been another exciting chapter, ranking in The Lawyer Top 50 and receiving our best-ever Legal 500 and Chambers rankings with a combined 37 Tier 1 ratings.

"Our geographic footprint also continues to expand with a new office in Cardiff and the first full year of trading for our Dublin office, which extends our reach into the EU. We also have plans to significantly increase our headcount in key growth markets across the UK and Ireland office network over the next few years, and will continue to explore options to grow our talent base and client offer.

"Since becoming Managing Partner four years ago, I have seen the firm go from strength to strength during an unprecedented period of change. Completing another exciting year with further growth puts us in an even stronger position to deliver for our clients, provide great opportunities to our people and ensure we remain at the forefront of society's biggest issues."

Browne Jacobson has won a series of <u>awards</u> in 2023/24, including the Legal 500 ESG Awards for Social Mobility: Best Initiative to Attract and Retain Talent (outside London); Legal 500 Northern Powerhouse Awards for Public Sector Firm of the Year, and BD and Marketing Team of the Year; European Diversity Awards for Social Mobility Initiative of the Year; People in Law Awards for Best Social Mobility Initiative and Grand Prix award; EducationInvestor Awards for Legal Advisor of the Year to Education Institutions; and the Equality Trailblazer, Diversity and Inclusion Award at the British Chambers of Commerce Business Awards.

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