

Setting up a trading subsidiary – a guide for academy trusts

We're pleased to collaborate with Lloyds Bank, who recently asked us and audit and risk specialists Crowe UK to offer guidance that academy trusts would find helpful when considering setting up a trading subsidiary.

17 November 2022  Nick MacKenzie

An increasing number of trusts are either using or seriously exploring establishing a trading subsidiary - typically a company with share capital they own and control - as a means to manage risk or to generate income. Whilst there can be clear benefits for trusts doing this there are also costs which we explore in the guidance.

Setting up a trading subsidiary requires advance planning and early cost vs. benefit analysis, so if you are considering this approach, or you're simply keen to find out more, this guidance should provide you with some valuable insight to help get you started.

[Read the guidance here \(Lloyds Bank\).](#)

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