

Browne Jacobson's corporate health lawyers advise on Weight Partners Capital investment into leading healthcare provider

Our corporate health lawyers have advised specialist healthcare services private equity investor, Weight Partners Capital on its investment into Grosvenor Health and Social Care for an undisclosed sum.

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Browne Jacobson's corporate health lawyers have advised specialist healthcare services private equity investor, Weight Partners Capital (WPC) on its investment into Grosvenor Health and Social Care (Grosvenor) for an undisclosed sum.

WPC's investment will support Grosvenor in its ambitions for further geographical growth across the UK and will also give the organisation the opportunity to broaden out its service offering.

Wolverhampton based Grosvenor was formed in 1998 by former CEO Ravi Bains and is the second largest independent provider of domiciliary care in the UK, funded in the main by local authorities. The organisation which has grown substantially over the last few years is made up of six sub-brands which are supported by a team of 3,700 people that provide high quality care to clients across England, Scotland and Wales.

WPC was founded in London in 2009 and specialises in private equity investments into businesses in the healthcare and consumer sector that are going through operational transformation. Its current and former portfolio includes Towerview Care, Trinity Insurance Services, Rileys Sports Bars, BHT Group, and Boxclever.

The core Browne Jacobson transactional team was led by **corporate health partner** <u>Clare Auty</u> with assistance from **senior associate**, <u>Victoria Tomlinson</u> and **associate** <u>Bethany Pickup</u>. **Corporate partner** <u>Peter Allen</u> and **senior associate** <u>Ryan Brown</u> advised on the private equity side of the deal whilst **Head of Company Secretary** at the firm, <u>Rob Hallmark</u>, advised alongside Clare on the reorganisation of the business.

Clare Auty said: "This is a fantastic opportunity for WPC to further build market leader Grosvenor into the number one choice for domiciliary care across the breadth of the UK. WPC's fresh and innovative approach to organisational change will be a real asset to Grosvenor and will help the organisation push on with its strategic growth plans and enhance its premium care service portfolio. We look forward to working with both businesses on this next exciting phase."

Darren Stapelberg, CEO of Grosvenor commented: "The Grosvenor management team welcomes and looks forward to developing a fantastic partnership with WPC. This is an exciting time for the business, as we look to continue the expansion of our footprint and service offerings, whilst remaining focussed on delivering the quality and individual-centred care that our clients have come to expect."

Jim Weight, Managing Partner of WPC added: "Under Ravi's ownership and guidance, the Grosvenor team have built a market leader in care quality. We are committed to continuing the quality strategy and to backing the team's growth strategy for the business.

"We would also like to thank the Browne Jacobson team led by Clare for the first-rate pragmatic legal advice given on this important transaction. Their deep-rooted expertise in both the independent social care market and in complex corporate mergers and acquisitions was very evident throughout this transaction."

Contact



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