

Browne Jacobson advises on set up of credit and working capital funder Blaze Hill Capital

28 April 2021

Browne Jacobson has advised on the corporate and funding set up of Blaze Hill Capital which specialises in providing credit and working capital funding to mid-market UK businesses that encounter challenges in securing financial support from mainstream providers.

London based Blaze Hill Capital which launched this week is backed by a host of high profile investors including WAFRA Capital Partners. The lender offers secured loans ranging between £5m - £30m and a broad range of flexible credit options which includes term loans, revolving facilities, short-term finance and structured debt and is looking to build a £1 billion lending book in the next five years.

The current economic climate, in light of the Covid 19 pandemic and the associated challenges that it has brought to many SME's over the last 12 months will provide a huge opportunity for the lender.

The Browne Jacobson team was led by Birmingham based banking partner Paul Hill, Manchester corporate finance partner Peter Allen and Nottingham based senior associate Sandra Wong.

Tom Weedall, Managing Director of Blaze Hill Capital commented: *"The funding options available to businesses that do encounter an uphill challenge are often reduced as traditional sources of capital lose credit appetite."*

"However, Blaze Hill Capital understands the challenges and value in stressed situations and is comfortable to help support a business through a difficult cycle, help drive recovery and fuel further growth."

"The set-up of this business model was complex and needed the dedicated support of a commercial team who could use their in-depth sector knowledge and offer clear commercial and practical advice to ensure it was launched smoothly and successfully and Browne Jacobson did just that and more."

Paul Hill added: *"Blaze Hill Capital has launched just at the right time. Their offering, underpinned by flexibility and a commercial and pragmatic understanding of stressed situations, will provide some fantastic solutions which support mid-market businesses through these very uncertain times and help the market recover from the effects of the pandemic."*

"We are delighted to have been able to assist Blaze Hill Capital in the set-up of this key funding line."

Contact

Kara Shadbolt

Senior PR & Communication Manager

kara.shadbolt@brownejacobson.com



+44 (0)330 045 1111

Related expertise

Banking and finance

Corporate