

Slick Stitch acquires organic baby clothing brand Molly & Monty

Slick Stitch, one of world's largest apparel personalisation fulfilment businesses, has acquired Molly & Monty for an undisclosed sum. 23 July 2020

Slick Stitch, one of world's largest apparel personalisation fulfilment businesses, servicing major brands and retailers with a full suite of technology-led solutions from warehousing, garment embellishment to end consumer logistics, has acquired Molly & Monty for an undisclosed sum.

Molly & Monty's business involves the design and manufacture of luxury children's clothes and gifts in the UK.

The acquisition adds to Slick Stitch's e-commerce portfolio follows Slick Stitch's recent acquisition of Dollymix Boutique, a leading player in children's wear personalisation in the UK.

Wolverhampton based Slick Stitch is currently considering other acquisition opportunities and is confident of adding further brands to its existing portfolio.

Slick Stitch CEO, **Inder Jain**, said: "Molly is a great addition to the stable, and further enhances our offering to our existing demographic. Zoe has done a fantastic job promoting the benefits of organic apparel and we are proud to be able to promote the cause to the next level."

The Browne Jacobson team advising Slick Stitch comprised corporate finance partner Michael Stace, <u>Lucy Gregory</u> (Corporate) and <u>Rebecca Hawkins</u> (Tax).

Michael Stace added: "It was a pleasure to help Slick Stitch secure another acquisition to add to its e-commerce business. Molly & Monty offers quality products online to consumers so is in a good space at the moment. We are currently seeing encouraging levels of transactional activity and for funded buyers there are some good opportunities."

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