

Manchester dealmakers advise Maven Capital Partners on £1m investment in fintech disruptor Nivo Solutions

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Browne Jacobson's Manchester corporate finance team has advised Maven Capital Partners on a £1m investment in Nivo Solutions.

The investment was made by NPIF Maven Equity Finance, which is part of the Northern Powerhouse Investment Fund. Additional investment was provided by Barclays Bank.

The investment will enable the Manchester based fintech disruptor to develop its product portfolio and invest further in its marketing and sales divisions as part of its long term growth strategy.

Nivo Solutions was founded in 2017 and graduated from Barclays 2017 accelerator programme. The business has developed a secure instant messaging with digital identification and verification platform that offers its clients task management, e-signing, machine-learning based identity document scanning, facial recognition, document collection, open banking, and no-code automation capabilities. Its clients include credit unions, banks, building societies, alternative lenders, and brokers with over 50,000 users accessing the platform per month.

The Browne Jacobson team comprised partner [Ryan Brown](#) alongside associate [Harpinder Nahl](#).

James Rosthorn, Investment Director at Maven, said: "The technology Nivo provides is a pioneering advancement for the regulated sector and makes communication easier for financial businesses and their clients. Their product has become integral to many businesses and is embedded into many of their processes, saving them time and money. Maven invests in many innovative businesses within the FinTech industry, and this business is a great addition to our portfolio in the North-West."

Ryan Brown added: "The North-West has a rich history of developing and supporting tech startups and scaleups and we are delighted to advise Maven on another strategic investment. The Nivo platform is very impressive and will be a great addition to Maven's portfolio."

The Northern Powerhouse Investment Fund project is supported financially by the European Union using funding from the European Regional Development Fund (ERDF) as part of the European Structural and Investment Funds Growth Programme and the European Investment Bank.

Browne Jacobson's national corporate finance practice is ranked by Experian as one of the country's leading corporate finance teams. It operates from our offices in Birmingham, London, Manchester, and Nottingham and is made up of over 50 expert corporate, private equity, venture capital (VC) and banking & finance lawyers delivering multi-layered transactions across a diverse range of sectors.

The team works collaboratively with a rich, diverse, and longstanding portfolio of domestic and international clients including, fast growing start-ups, FTSE 100 companies, private equity investors and the UK's leading banking institutions.

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