

London Market Quarterly

London Market, Autumn 2023: What the insurance market needs to know

08 December 2023

Welcome to the Autumn 2023 edition of 'London Market Quarterly'; a digest of cases, news and information for those working in the Lloyd's and London Market.

In this edition we look at some recent and ongoing cases involving decisions in the Covid BI litigation, interpretation of a DTEP exclusion in a WELCAR policy, and recent Australian decisions involving trade credit and D&O.

We also compare climate change-related decisions from around the world, track the progress of the Vesttoo fraud, and review the Law Commission's proposed amendments to the Arbitration Act 1996.

As ever, if you would like to discuss any of the matters below, do not hesitate to get in touch with our London Market team.

Contents
Covid BI litigation (Autumn 2023): Insurance coverage disputes update
Energy insurance: Technip Saudi Arabia Limited v The Mediterranean and Gulf Cooperative Insurance an
Trade credit: Australian Courts consider the meaning of 'recoveries'
D&O: Australian Courts consider the meaning of 'personal advantage'
Climate change related insurance decisions being made around the world
Al Mana Lifestyle Trading L.L.C. & Others v United Fidelity Insurance Company PSC & Others [2023] EW
Proposed amendments to the Arbitration Act 1996
The downfall of Vesttoo: Fraudulent letters of credit
Chubb leads a \$50m consortium to help mitigate the increasing risks associated with lithium-ion batt

Key contacts

Francis Mackie

Partner

francis.mackie@brownejacobson.com

+44 (0)20 7337 1027

Colin Peck

Partner

colin.peck@brownejacobson.com

+44 (0)20 7337 1016

Related expertise

Insurance

Insurers and reinsurers

Lloyd's and London market

© 2025 Browne Jacobson LLP - All rights reserved