

Browne Jacobson advise Sicame Group on crossborder acquisition of Boddingtons Electrical Limited

Our Manchester corporate finance team advised France-based electrical manufacturing group Sicame on the acquisition of British company Boddingtons Electrical Limited for an undisclosed sum.

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Browne Jacobson's Manchester <u>corporate finance</u> team has advised France-based electrical manufacturing group Sicame on the acquisition of British company Boddingtons Electrical Limited for an undisclosed sum.

Sicame Group which was founded over 60 years ago, specialises in the design and manufacture of electricity transmission and distribution network equipment. They also design and manufacture street lighting and telecommunications equipment. The Group is headquartered in France and employs over 3,000 people worldwide and distributes over 20,000 products to more than 150 countries.

Boddingtons Electrical Limited was established in 1999 and is located in Braintree, Essex. The business designs and produces insulated tools for utilities and industrial applications and maintenance tools for the electrical vehicle (EV) sector.

The transaction will support Sicame in its objective of increasing the production and the further development of its range of insulated tools, which are essential to the operation of electrical facilities. It will also allow the business to respond more efficiently to the growing product demand from all parts of the globe. Boddingtons will be able to broaden its offering to an international network of partners as a result of the deal.

The Manchester based Browne Jacobson team was led by partner <u>Peter Allen</u>, together with Manchester based senior associate <u>Ryan</u> <u>Brown</u> and associate <u>Bethany Pickup</u>. Manchester based senior associate Nicola Hollick assisted on the employment side whilst associate <u>Michael Parkinson</u> who is also Manchester based advised on the real estate elements. Nottingham based associate, <u>Christian Burchardt</u> also assisted on the corporate tax side of the transaction.

Peter Allen said: "We are delighted to have supported new client Sicame Group on this exciting cross-border opportunity. The deal will aid both Sicame and Boddingtons in achieving their overall objectives of further growth into new international markets, and further innovating of their product lines. We look forward to watching both businesses grow together."

Philippe Armand of Sicame Group commented: "We are delighted to welcome Boddingtons to the Sicame Group. Both businesses have seen substantial growth in recent years because of the strength and quality of its products, its ability to build long lasting customer relationships and its expertise in the electrical sector so bringing both organisations together was an easy decision to make."

"We are pleased to have the expertise of the Browne Jacobson team on this important international transaction. The breadth of their experience and the quality of service we received was excellent."

Contact



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Related expertise

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