

Browne Jacobson advise on strategic sale of cybersecurity firm Nowcomm

19 April 2023

Browne Jacobson's corporate dealmakers have advised the majority shareholders on the sale of Nowcomm which specialises in cybersecurity to Palatine backed company FourNet for an undisclosed consideration.

The transaction will support FourNet to enhance its cybersecurity offering and broaden out its capabilities and client base.

Nowcomm which is based in Derby, was set up in 2005 and is one of only two firms in the UK which is an accredited Cisco Gold Master Security and Master Collaboration Partner. The business supports organisations to drive digital innovation in operations and customer experience through secure cloud, infrastructure, cybersecurity, communication and collaboration. Nowcomm works with various critical and secure public and private sector organisations in the UK, such as The Department for Business & Trade, Nottingham City Council, Sony Music, University of Derby and Greater Birmingham Chambers of Commerce amongst others.

FourNet which was established in 2005, is an award-winning provider of cloud and managed services. The business supports its diverse client base with its digital disruption ambitions and improving its customer experience. FourNet has worked with Savills, Lancashire Constabulary, The Cabinet Office and The Bank of England.

Browne Jacobson's Nottingham based corporate lawyer Sam Sharp led on the deal, alongside London based associate Shania Sood.

Sam Sharp

Browne Jacobson

"It was fantastic to have been involved in this strategic acquisition. There is a lot of synergy between Nowcomm and FourNet, in terms of innovative offering, ambition and the collaborative approach they take so it makes sense that Nowcomm has become part of the FourNet portfolio. We look forward to seeing fast growing FourNet continue to strengthen its position as partner of choice to a wider client base and to Nowcomm thriving as part of the FourNet family."

Browne Jacobson's national corporate finance practice is ranked by Experian as one of the country's leading corporate finance teams. It operates from our offices in Birmingham, London, Manchester, and Nottingham and is made up of over 50 expert corporate, private equity, venture capital (VC) and banking & finance lawyers delivering multi-layered transactions across a diverse range of sectors. The team works collaboratively with a rich, diverse, and longstanding portfolio of domestic and international clients including, fast growing start-ups, FTSE 100 companies, private equity investors and the UK's leading banking institutions.

Contact

Henrietta Scott



Head of Marketing

PRTeam@brownejacobson.com

+44 (0)330 045 2299

Related expertise

Services

Corporate

Mergers and acquisitions

Private equity services