

# Banking Transaction Update

June 2021

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Birmingham

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Exeter

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London

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Manchester

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Nottingham

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# Our recent deals

1



Advised Blaze Hill Capital and certain founder investors in connection with the corporate and funding set up of an alternative credit provider focused on lending to mid-market businesses who are encountering challenges.

2



Advising Clydesdale Bank (part of the Virgin Money UK PLC group) on its development finance facility to Cornerstone Healthcare Group to develop a £10m 74-bed specialised care centre in Wincanton.

3



Advised First Sentier Investors on a c. billion pound acquisition of SSE's stake in the Multifuel Energy joint venture and a subsequent acquisition of the entirety of Wheelabrator's UK operations from Macquarie.

4



Advising Homes England on a new development finance facility through the Home Building Fund to leading regional housebuilder Kingswood Homes to support its growth plans to deliver increased housing supply.

5



Advising Investec on its funding of the PE backed (Vespa Capital) buyout of SelectScience.

# Our recent deals

6



Acted for LDC on the management buyout of Tes Global's supply agencies

7



Advising NatWest in connection with the provision of revolving funding to the University of Keele to supplement the available funding and support the university's capital projects.

8



Advising OakNorth Bank on its bespoke finance facility supporting the acquisition and redevelopment of the Grade II-listed Dumbleton Hall Hotel.

9



Advising PBE Group on a multi-jurisdictional corporate holdco financing to facilitate a variety of opco refinancings (across the UK, US and Australia) and to support growth acquisitions.

10



Advised Rcapital in connection with their investment in Patrick Parsons Group, a specialist engineering consultancy providing design services across a variety of disciplines in the residential, commercial and infrastructure sectors.

# Contact us



## Paul Ray Partner

Paul acts for UK and international corporates of all sizes from high growth companies to FTSE 100 companies to institutional investors as well as advising entrepreneurs and management teams. The banking team advises on a range of deals including those involving substantial LMA syndicated facilities and has particular strength in advising on funding into the health, social housing and residential housing sectors.

Paul Ray is very experienced and approachable and quickly identifies key issues in a transaction, proposing pragmatic solutions to any issues that may arise.

Legal 500 2021

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any of our services, please  
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