



May 2024

Banking and Finance Update North West Transactions

**Browne
Jacobson**

Our recent deals

Since Q4 last year our Manchester banking and finance team have continued to deliver a high volume of transactions for a range of funder and borrower clients across a number of sectors. This transaction update highlights a few of the great deals we have been involved in and we would be delighted to talk through the capabilities of our team and how we can work with you to deliver transactions in the future. Looking forward, we have a strong pipeline for 2024 and there is certainly no shortage of liquidity in the market and the funds are present to deploy.



Advising Manchester-based training provider B2W Group on its financing from Virgin Money to assist with its acquisitions of BePro Development, a specialist HR apprenticeship training provider, and ECTA Training, a smart meters, electricals, heat pumps and solar panel installation training provider.



Acted for Beechbrook Capital on its investment in Give Me Cosmetics, a Liverpool based online beauty brand. The investment supports eComplete Group's recent acquisition of the business.



Advising First Milk on the funding aspects of their acquisition of leading dairy product manufacturer BV Dairy (Blackmore Vale Farm Cream Limited).



Advising OakNorth Bank on its £6.5m loan facilities to the Total Fitness group to refinance existing facilities and support the refurbishment of several of Total Fitness's clubs.



Advising NatWest on its additional funding to the North West based Alfa Leisureplex group to assist with the acquisition of two further hotels into its portfolio.



Advising NatWest on its loan facilities to JW Lees, the Manchester based brewery and pub company.



Advising Virgin Money on its provision of a multi-million pound facility to extend Cornerstone's existing healthcare services across the country.



Advising Virgin Money on their loan facilities to the Optimum Group.

Contact us



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Graham is a banking and finance partner at Browne Jacobson and heads up the Manchester team. He advises both lenders and borrowers on all types of debt finance including acquisition finance, asset-based lending, real estate finance, debt restructuring and general corporate lending. Graham also has considerable experience advising corporate clients and private equity houses on sponsored transactions.

“This was a really important deal for OakNorth Bank and a prolific deal for the North West and Graham and his team knew that, and ensured we were given high quality advice and excellent support along the way.”

Stewart Howarth
Director of Debt Finance, OakNorth Bank

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