

Browne Jacobson advises Coniston Capital on private equity backed MBO of FMC

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Browne Jacobson's award-winning private equity team has advised Coniston Capital on its investment in the management buyout (MBO) of Finlayson Media Communications (FMC), the UK's leading dental communications business. This is the fourth investment from Coniston Capital I LP which had its final close in March 2022.

Corporate finance partner Mike Jackson along with senior associate Matt Dorman and associate Sonia Bains advised Coniston and this follows on from the firm's role in advising the private equity firm on its MBO of bespoke kitchen manufacturer Harvey Jones back in 2022.

Established in 1995, Hertfordshire based FMC is an award-winning multi-channel communications business focusing on the dental market encompassing online, print, , conferences, and awards. Its brands portfolio consists of, amongst others, the website dentistry.co.uk, market leading Dentistry magazine which won Media Brand of the Year at the 2022 PPA awards and The Dentistry Awards.

Following the successful MBO James Tye, the former CEO of Dennis Publishing, will join the business as Non-Executive Chair.

Alfred Chambers, who led the transaction for Coniston and will join the board of FMC, said: "The FMC team are industry experts, having already built a market leading offering. Our partnership will support Craig, Jason and Tim and we are confident that FMC's plans for the future will stand them in good stead to become a full-service operator that helps dental professionals to progress their careers."

Mike Jackson added : "We are delighted to have been instructed again by Coniston on this key investment in one of the market's leading players. In Coniston Capital, the management team at FMC have the perfect strategic partner and we look forward to seeing the business continue to grow its brand."

Browne Jacobson is ranked by Experian as one of the country's leading corporate finance teams. It is made up of over 50 expert corporate, private equity, venture capital (VC) and banking & finance lawyers delivering multi-layered transactions across a diverse range of sectors.

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