

Browne Jacobson advises Cairngorm Capital and Management on the buyout of MRO+ Solutions by NVM Private Equity

 16 April 2024

UK and Ireland law firm Browne Jacobson has advised Cairngorm Capital and Management on the buyout of MRO+ Solutions by NVM Private Equity.

Cairngorm Capital is a specialist private equity firm providing investment capital, strategic insight, and sector-specific expertise to leading UK companies. Their current portfolio companies have more than 7,250 employees and combined revenues greater than £1.2 billion.

MRO+ Solutions is a specialist Maintenance, Repair and Operations business which distributes critical products to a range of process and manufacturing industries. NVM are backing the current Management team led by Matt Cattell.

The Browne Jacobson deal team was led by Private Equity Partner Gareth Davies supported by Associate Alys Bratch. Browne Jacobson also advised Management in respect of their investment in MRO alongside NVM - Partner Ryan Brown and Associates Miranda Foy and Bethany Grummitt led for Management.

Gareth Davies, Private Equity Partner at Browne Jacobson, said:

"We are delighted to have supported Cairngorm Capital and Management on Project Zinc - we wish Matt and the Management Team all the best for the future in their partnership with NVM. It was fantastic to work with the Rothschild team once again. This transaction is another example of our credentials in the Private Equity sector, having recently advised Apiary Capital and Management on the buyout of TAG by ECI."

Mark Robson of Cairngorm Capital, said:

"We are extremely grateful to Browne Jacobson LLP for all their efforts in helping deliver this deal. Their advice and counsel were highly valued throughout the process. We look forward to working with them again soon on new and exciting opportunities."

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